UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940 Release No. 3714 / November 7, 2013

ADMINISTRATIVE PROCEEDING File No. 3-15611

In the Matter of

PRESTIGE CAPITAL ADVISORS, LLC

Respondent.

ORDER INSTITUTING ADMINISTRATIVE PROCEEDINGS PURSUANT TO SECTION 203(e) OF THE INVESTMENT ADVISERS ACT OF 1940, MAKING FINDINGS, AND IMPOSING REMEDIAL SANCTIONS

I.

The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 203(e) of the Investment Advisers Act of 1940 ("Advisers Act") against Prestige Capital Advisors, LLC ("Prestige" or "Respondent").

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the "Offer") which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent consents to the Commission's jurisdiction over it and the subject matter of these proceedings and to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 203(e) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions ("Order"), as set forth below.

III.

On the basis of this Order and Respondent's Offer, the Commission finds that:

- 1. Prestige is a Delaware Limited Liability Company with its principal place of business in Charlotte, North Carolina. Prestige is an investment adviser registered with the Commission, and is majority owned by Victoria A. Hunt ("Hunt"). Hunt is the CEO, managing member, and majority owner of Prestige. Prestige and Hunt provided investment advice to clients for compensation, and raised money from investors and advisory clients by offering and selling a variety of securities.
- 2. On January 11, 2013, Hunt pled guilty to one count of racketeering conspiracy in violation of Title 18 United States Code, Section 1962(d); one count of securities fraud in violation of Title 15 United States Code, Sections 78j(b) and 78ff; one count of mortgage fraud in violation of Title 18 United States Code, Section 1344; one count of wire fraud in violation of Title 18 United States Code, Section 1343; and one count of money laundering in violation of Title 18 United States Code, Section 1956(h) before the United States District Court for the Western District of North Carolina, in <u>United States v. Victoria Hunt</u>, Crim. No. 3:12-CR-00239-FDW-5.
- 3. The counts of the criminal indictment to which Hunt pled guilty alleged, inter alia, that in connection with Prestige, Hunt and others defrauded investors and obtained money from them by means of materially false and fraudulent representations, and that Hunt did so by use of the means and instrumentalities of interstate commerce. Hunt executed the scheme and artifice to defraud by making material misrepresentations concerning, among other things, her relevant experience, Prestige's past performance, and the use of investor funds.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Prestige's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 203(e) of the Advisers Act that the investment adviser registration of Respondent Prestige be, and hereby is, revoked.

By the Commission.

Elizabeth M. Murphy Secretary